

Munds,  
Rogers &  
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Bonds  
Stocks  
Commodities

Orders executed  
in all markets.

Correspondence  
Invited.

MEMBERS  
N. Y. Stock Exchange  
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25 Broad St.

Uptown Office  
342 Madison Ave.  
(Canadian Pacific Building)

## Present Opportunities in the Bond Market

### How Long Will They Last?

This timely subject is discussed in a special circular just issued by us bearing the above title.

Write for circular No. 1776

**SpencerTrask & Co.**  
25 Broad Street, New York  
ALBANY BOSTON CHICAGO  
Members New York Stock Exchange  
Members Chicago Stock Exchange



## Potomac Electric Power Company

General and Refunding Mortgage Gold Bonds, Series A, 7% Due 1941

Furnishes the entire commercial electric light and power service in Washington, D. C., and adjoining communities. Serves without competition, a population of 500,000.

Price at the market  
Yielding about 7.10%  
Circular upon request for AD-457

**The National City Company**  
Main Office: National City Bank Building  
Uptown Office: 42nd St. & Madison Av.

## Brooklyn Union Elevated R. R. 1st Mortgage 5s, due 1950

and

## Kings County Elevated R. R. 1st Mortgage 4s, due 1949

**Wm Carnegie Ewen**  
Investment Securities  
2 WALL ST.—NEW YORK  
Telephone—Rector—3273-4

**PARKER & COMPANY**  
49 WALL STREET  
New York

**Chase National Bank Rights**  
**McCLURE, JONES & REED**  
Members New York Stock Exchange  
Phone 3321 Rector  
120 Broadway

## FINANCIAL NEWS AND COMMENT

## NEW YORK STOCK EXCHANGE QUOTATIONS.

MONDAY, OCTOBER 24, 1921.

Day's sales	1921.				1920.				1919.				Year to date.	1921.				1920.				
	High	Low	Closing	Div.	High	Low	Closing	Div.	High	Low	Closing	Div.		High	Low	Closing	Div.	High	Low	Closing	Div.	
551,725	551,725	475,510	475,510		1,237,980				1,201	1,201	1,201		1,237,224	134,237,224	174,664,377	174,664,377	174,664,377	174,664,377	174,664,377	174,664,377	174,664,377	174,664,377
100 Adams Exp. .48	48	48	48		100 Air Reduction .37	37	37	37	+ 1	100 Allied & P. 45	45	45	45	1500 Allied & P. 45	45	45	45	1500 Allied & P. 45	45	45	45	1500 Allied & P. 45
100 Am Bosch .35	35	35	35		100 Am Can P. 86	86	86	86		100 Am C. & P. 29	29	29	29	100 Am C. & P. 29	29	29	29	100 Am C. & P. 29	29	29	29	100 Am C. & P. 29
100 Am Chem .30	30	30	30		100 Am Coal Oil pf. 39	39	39	39		100 Am C. & P. 107	107	107	107	100 Am C. & P. 107	107	107	107	100 Am C. & P. 107	107	107	107	100 Am C. & P. 107
100 Am Hide & L. .10	10	10	10		100 Am H. & L. 50	50	50	50		100 Am Ind. & F. 200	200	200	200	100 Am Ind. & F. 200	200	200	200	100 Am Ind. & F. 200	200	200	200	100 Am Ind. & F. 200
100 Am Ice .64	64	64	64		100 Am Ind. & F. 64	64	64	64		100 Am Ind. & F. 200	200	200	200	100 Am Ind. & F. 200	200	200	200	100 Am Ind. & F. 200	200	200	200	100 Am Ind. & F. 200
100 Am L. & T. .50	50	50	50		100 Am L. & T. 50	50	50	50		100 Am L. & T. 100	100	100	100	100 Am L. & T. 100	100	100	100	100 Am L. & T. 100	100	100	100	100 Am L. & T. 100
100 Am P. & T. .44	44	44	44		100 Am P. & T. 44	44	44	44		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 50	50	50	50		100 Am P. & T. 50	50	50	50		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 55	55	55	55		100 Am P. & T. 55	55	55	55		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 60	60	60	60		100 Am P. & T. 60	60	60	60		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 65	65	65	65		100 Am P. & T. 65	65	65	65		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 70	70	70	70		100 Am P. & T. 70	70	70	70		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 75	75	75	75		100 Am P. & T. 75	75	75	75		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 80	80	80	80		100 Am P. & T. 80	80	80	80		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 85	85	85	85		100 Am P. & T. 85	85	85	85		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 90	90	90	90		100 Am P. & T. 90	90	90	90		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 95	95	95	95		100 Am P. & T. 95	95	95	95		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 100	100	100	100		100 Am P. & T. 100	100	100	100		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 105	105	105	105		100 Am P. & T. 105	105	105	105		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 110	110	110	110		100 Am P. & T. 110	110	110	110		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 115	115	115	115		100 Am P. & T. 115	115	115	115		100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100	100	100	100	100 Am P. & T. 100
100 Am P. & T. 120	120	1																				